



**AUDITOR'S REPORT**

To  
The Members,  
**NIRIKSHEA CHARITABLE TRUST**  
**BANGALORE**

**Report on the Financial Statements:**

We have audited the accompanying financial statements of the **NIRIKSHEA CHARITABLE TRUST - BANGALORE**, which comprise the Balance Sheet as at 31<sup>st</sup> March 2023, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the financial statements:**

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility Includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Management's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with schedules and notes thereon give the information in the manner so required and give true and fair view:

- (a) In the case of balance Sheet, the state of affairs as at 31<sup>st</sup> March 2023;
- (b) in the case of the Income and Expenditure Account of the excess of **INCOME OVER EXPENDITURE** for the year ended on that date.

**We report that:**

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
- b. In our opinion , proper books of accounts have been kept, so far as it appears from our examination of those books;
- c. The Balance Sheet and the Income and Expenditure account, dealt with by this report are in agreement with the books of accounts;

For **CHARLES PRABAKAR & ASSOCIATES,**  
Chartered Accountants,  
**FIRM REGN NO. 000607S**

  
[**CHARLES PRABAKAR**]  
MEM NO. 018391

**DATE : 18.08.2023**  
**PLACE: BANGALORE**

# **NIRIKSHEA CHARITABLE TRUST - BANGALORE**

## **FINANCE SHEET AS AT 31ST MARCH 2023 - [CONSOLIDATED]**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>GENERAL FUND:</b> As per the last Balance Sheet Add: Excess of Income over Expenditure for the year Add: Utilised & Transferred to From School project fund Less: Fixed Deposit Accured Interest Transferred	42,88,257.10	54,22,100.46	<b>FIXED ASSETS:</b> As per schedule "A" <b>FIXED DEPOSIT:</b> Investment - ICICI Bank <b>DEPOSITS:</b> Rental <b>CLOSING BALANCES:</b> Cash on Hand - FC - LC Cash at Bank - FC - New Delhi A/c - Utilisation A/c - LC - SBI		4,14,662.00
	2,41,639.36				3,00,000.00
	45,29,896.46				10,00,000.00
	9,50,000.00				
	54,79,896.46				
	57,796.00				38,07,438.46
As per the last Balance Sheet	10,50,000.00	1,00,000.00			
Less: Utilised & Transferred to General Fund	9,50,000.00				
<b>TOTAL</b>		<b>55,22,100.46</b>	<b>TOTAL</b>		<b>55,22,100.46</b>

PLACE: BANGALORE  
DATE : 18.08.2023

MANAGING TRUSTEE

*[Signature]*



AS PER OUR REPORT OF EVEN DATE ATTACHED,  
for CHARLES PRABAKAR & ASSOCIATES,

Chartered Accountants,  
FIRM REGN NO. 000607 S

[CHARLES PRABAKAR]

MEM NO. 018391

UDIN: 23018391BGVUEK4761



**THE CHARITABLE TRUST - BANGALORE**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023 - [CONSOLIDATED]**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
General Administration		5,17,917.14	By Foreign Contributions		81,83,371.00
Programmes		76,96,053.50	" Donations		2,21,800.00
upkeep & Maintenance		1,53,135.00	" <u>FEES:</u>	1,65,800.00	
Depreciation - As per schedule "A"		65,319.00	School Fees	1,20,000.00	2,85,800.00
Interest On Vehicle Sale		95,271.00	Admission Fees		
Interest on Income over Expenditure		2,41,639.36	" <u>INTEREST:</u>		
			FC	72,449.00	77,502.00
			Local	5,053.00	
			Interest On Income Tax Refund		862.00
<b>TOTAL</b>		<b>87,69,335.00</b>	<b>TOTAL</b>		<b>87,69,335.00</b>

PLACE: BANGALORE  
DATE : 18.08.2023

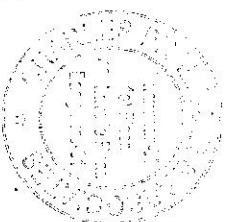
MANAGING TRUSTEE



AS PER OUR REPORT OF EVEN DATE ATTACHED,  
for CHARLES PRABAKAR & ASSOCIATES,

Chartered Accountants,  
FIRM REGN NO. 000607 S

[CHARLES PRABAKAR]  
MEM NO. 018391  
UDIN: 23018391BGVUEK4761



**NIRIKSHEA CHARITABLE TRUST - BANGALORE**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023 - [LOCAL]**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>TO OPENING BALANCES:</b>			<b>BY GENERAL ADMINISTRATION:</b>		
Cash on Hand	609.00		Bank Charges	88.50	
Cash at Bank	1,23,712.59	1,24,321.59	Printing & Stationery	26,030.00	
			Travel & Conveyance	32,174.00	
" Donations		2,21,800.00	Office	600.00	
" <b>FEES:</b>			Staff Welfare	7,518.00	
School Fees	1,65,800.00		Postage & Courier Charges	120.00	
Admission Fees	1,20,000.00	2,85,800.00	E-TDS Filing Fees	210.00	
			Website Maintenance	18,111.00	
" Bank Interest		5,053.00	Telephone & Internet	35,901.00	1,20,752.50
			<b>PROGRAMMES:</b>		
			Nutrition	24,487.00	
			Christmas Gifts	248.00	
			Functions / Celebrations	40,930.00	
			Entertainment & Hospitality	8,281.00	
			Hygiene & House Keeping	32,235.00	
			Salaries & Wages	18,000.00	
			Training & Development	2,400.00	1,26,581.00
			<b>UPKEEP &amp; MAINTENANCE:</b>		
			General	38,889.00	
			UPS Maintenance	750.00	
			Electricity & Water	73,851.00	1,13,490.00
			<b>CLOSING BALANCES:</b>		
			Cash on Hand	2,332.00	
			Cash at Bank - SBI	2,73,819.09	2,76,151.09
<b>TOTAL</b>		<b>6,36,974.59</b>	<b>TOTAL</b>		<b>6,36,974.59</b>

PLACE: BANGALORE  
DATE : 18.08.2023

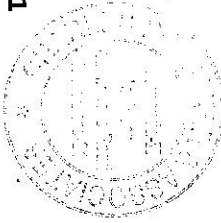
*[Signature]*  
MANAGING TRUSTEE



AS PER OUR REPORT OF EVEN DATE ATTACHED,  
for CHARLES PRABAKAR & ASSOCIATES,  
Chartered Accountants,  
FIRM REGN NO. 0006075

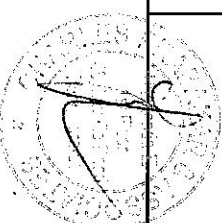
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[CHARLES PRABAKAR]  
MEM NO. 018391  
UDIN: 23018391BGVUEK4761



**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023 - [FOREIGN CONTRIBUTION]**

Exhined



RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
B/F		1,22,15,923.51	B/F " <u>INVESTMENTS:</u> Fixed Deposits " TDS - Rent - Salaries - Audit Fees " <u>CLOSING BALANCES:</u> Cash on Hand Cash at Bank - New Delhi A/c - Utilisation A/c	80,47,868.14 3,00,000.00 1,79,692.00 1,51,076.00 6,000.00 9,113.50 15,581.63 35,06,592.24	35,31,287.37
TOTAL		1,22,15,923.51	TOTAL		1,22,15,923.51

PLACE: BANGALORE  
DATE : 18.08.2023

MANAGING TRUSTEE

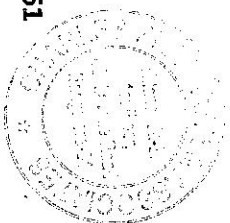


AS PER OUR SEPARATE REPORT OF EVEN DATE

IN FORM FC-4 ATTACHED,  
for CHARLES PRABAKAR & ASSOCIATES,

Chartered Accountants,  
FIRM REGN NO. 000607S

[CHARLES PRABAKAR]  
MEM NO. 018391  
UDIN: 23018391BGVUEK4761

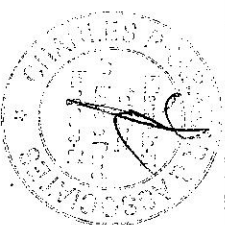


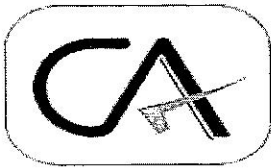
**NIRIKSHEA CHARITABLE TRUST - BANGALORE**

**FIXED ASSETS SCHEDULE "A" - [CONSOLIDATED]**

SL. NO.	PARTICULARS	OPENING BALANCE AS ON 01.04.2022	ADDITIONS DURING THE YEAR	DELETION DURING THE YEAR	TOTAL	DEPRECIATION		W.D.V. AS ON 31.03.2023
						RATE	AMOUNT	
1	<b>FOREIGN</b>							
1	COMPUTER & ACCESSORIES	10,908.00	-	-	10,908.00	40	4,363.00	6,545.00
2	FURNITURE & FITTINGS	71,721.00	-	-	71,721.00	10	7,172.00	64,549.00
3	KITCHEN UTENSILS	15,312.00	-	-	15,312.00	15	2,297.00	13,015.00
4	CCTV CAMERA	23,176.00	-	-	23,176.00	15	3,476.00	19,700.00
5	VEHICLE - BUS	3,95,271.00	-	3,95,271.00	-	15	-	-
1	<b>LOCAL</b>							
1	COMPUTER & ACCESSORIES	34.00	-	-	34.00	40	14.00	20.00
2	FURNITURE & FITTINGS	1,16,523.00	-	-	1,16,523.00	10	11,652.00	1,04,871.00
3	KITCHEN UTENSILS	3,815.00	-	-	3,815.00	15	572.00	3,243.00
4	SEWING MACHINE	1,462.00	-	-	1,462.00	15	219.00	1,243.00
5	WATER FILTER	6,022.00	-	-	6,022.00	15	903.00	5,119.00
6	VEHICLE - SCHOOL BUS	2,25,789.00	-	-	2,25,789.00	15	33,868.00	1,91,921.00
7	CCTV CAMERA	5,219.00	-	-	5,219.00	15	783.00	4,436.00
	<b>TOTAL</b>	<b>8,75,252.00</b>	<b>-</b>	<b>3,95,271.00</b>	<b>4,79,981.00</b>		<b>65,319.00</b>	<b>4,14,662.00</b>

*Delivered*





Charles Prabakar & Associates  
Chartered Accountants

Hitananda – II, 1<sup>st</sup> Floor  
No. 48, Lavelle Road,  
Bangalore – 560 001  
Ph: 22210100

**NIRIKSHEA CHARITABLE TRUST - BANGALORE**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES FOLLOWED BY THE TRUST:**

**1. Basis of Preparation of Financial Statements**

The financial statements are prepared and presented under the historical cost convention on the cash basis of accounting.

**2. Revenue Recognition:**

- a. Voluntary Contributions / Fees received during the year and recognized as income as and when received.
- b. The Foreign Contributions received are accounted as per the Bank Statements at the exchange rate prevailing at the time of transaction.
- c. Interest on SB Account is recognized as income as and when received.

**3. Expenses:** All expenses are accounted on cash basis.

**4. Prior Period Items:** There are no Prior period items, being income or expenses which have arisen in the current period.

**5. Fixed Assets:**

- a. The fixed assets have been capitalized at acquisition cost, with all identifiable expenditure incurred to bring the asset into present condition.
- b. The assets acquired for specific usage are accounted at its full value.

**6. Depreciation:** Depreciation has been provided on the fixed assets on Written Down Value basis in accordance with the rates prescribed under Income Tax Act, 1961 read with Income Tax Rules, 1962.

**7. Income Tax:** The Association is registered under Section 12A (a) of the Income Tax Act, 1961 and hence no provision.

**8. Contingent Liability:** NIL

For CHARLES PRABAKAR & ASSOCIATES,  
Chartered Accountants,  
FIRM REGN NO. 000607S

[CHARLES PRABAKAR]

MEM NO. 018391

UDIN: 23018391BGVUEK4761

DATE : 18.08.2023  
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